



Take The Style Quiz

Learn about your planning and risk management style. The Style Quiz will take 20 seconds to complete. Have some fun! Visit today to start the Quiz:

<http://www.jlinvill.com/quiz.htm>

Living Longer – Diets

There are many good reasons The South Beach Diet by Arthur Agatston, M.D. is #1 on the Best Seller List (www.southbeachdiet.com).

The author puts forth a very rational description of good fats and good carbs that have a positive effect on weight and cholesterol. The recipes are terrific, and your pants will not be as tight around the waist. Give it a try!

Question You Need to Ask:

How do I take the Tsunami Wave into consideration in my planning?

Planning Tools:

Visit www.jlinvill.com for a complete tool kit for LTC planning: Articles, Style Quiz, The Process “Let’s Walk Before We Run”, key links and my companion site: www.jlinvillLTC.com.

Next Issue – Critical understanding about Alzheimer’s and dementia.

Have a great month!

"A good plan today is better than a great plan tomorrow."

- George S. Patton

The Tsunami Impact

by John B. Linvill Jr., CSA

Tsunami is the Japanese word to describe a violent ocean wave that rolls across the sea with terrific force. The Tsunami Wave is caused by an underwater volcanic eruption.

Our country has its own Tsunami Wave – the baby boomers moving on into retirement and the senior years. The first ten years of boomers totals almost 40 million people. Around 2010, the front end boomers will reach 65 and financial resources will begin to be distributed to provide living expenses. This should have a long term impact on the financial markets.

Our life expectancies are changing.

Boomers as a group are projected to live longer. Insurance regulators have recently issued new life expectancy (mortality) tables that add 3-4 years to the lives of current 60 and 65 year olds. For example, a male and female age 60 today are projected to live to ages 81 and 85, respectively (please refer to life expectancy article: http://www.jlinvill.com/docs/doc_lifeexpectancy.htm)

The longer you live, the greater the chances that daily activity care will be required. In the Philadelphia region, annual assisted living care in 30 years will conservatively cost \$250,000 (assuming the current care inflation rate of 5%). If four years of care are needed for one spouse, the care will most likely cost \$1,000,000.

Our Tsunami Wave will impact your family – your tax structure, your medical care costs, your long term care costs, your prescription drug costs, and your financial resources.

- John B. Linvill Jr., CSA

Related Article Links:

- http://www.jlinvill.com/docs/doc_costofwaiting.htm
- http://www.jlinvill.com/docs/doc_lifeexpectancy.htm

For broader education about Long Term Care planning issues, please visit my *Articles & Newsletters Library* at: www.jlinvill.com.

For specific information about Long Term Care insurance, related terms, taxation and consumer information, please visit www.jlinvillLTC.com.